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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

From January 2021 to March 2021, the core business of the Group comprised the ODM (original design manufacturer) of handsets and internet of things (“IOT”) terminals, (ii) the EMS (electronic manufacturing services) business, (iii) the IOT system and O2O business, and the non-core business of the Group comprised properties management.

Reference is made to the Company’s announcement dated 23 March 2021. The Group’s disposal of 上海雲灝貿易有限公司 (unofficial English translation being Shanghai Yunhao Trading Limited) (which was principally engaged in the IOT system and O2O business) was completed on 6 April 2021. Accordingly, since April 2021, the core business of the Group only comprises the ODM (original design manufacturer) of handsets and IOT terminals and (ii) the EMS (electronic manufacturing services) business and the non-core business of the Group comprises properties management. The comparative figures for the year 2020 shown below have also been restated accordingly.

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group for the month of April 2021 is approximately HK\$59.7 million (March 2021: HK\$67.9 million), in which the revenue from the non-core business is approximately HK\$4.6

million (March 2021: HK\$ 3.9 million) and the revenue from the core business is approximately of HK\$55.2 million (March 2021: HK\$64.1 million). The revenue of the core business of April 2021 decreased by 13.9% as compared with that of last month, and increased by 97.2% as compared with that of the same period last year (April 2020: HK\$28.0 million). The unaudited revenue of the Group for the four months ended 30 April 2021 is approximately HK\$244.5 million, which increased by 62.4% as compared to same period last year (four months ended 30 April 2020: HK\$ 150.6 million).

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

10 May 2021

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Liu Jun and Mr Zhu Wenhui, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Li Minbo and Mr Wu Zhe.

** For identification purposes only*